

This is an agreement by and between the Babylon Union Free School District and \_\_\_\_\_ a retired employee of the School District.

In consideration of the services rendered by \_\_\_\_\_ as an employee of the Babylon Union Free School District and upon the event of his/her retirement from the Babylon Union Free School District, the School District hereby agrees to pay 100% of the premium for health benefits for the individual or 35% of the difference between the premiums for family health benefits and individual health benefits.

It is understood by the parties that the term "health benefits" is intended to be those health benefits in effect for employees who are actively employed by the School District; as those benefits may evolve over the course of your retirement. The School District specifically recognizes that \_\_\_\_\_ has relied upon the promise contained herein by the School District to pay the cost of benefits for the said retiree pursuant to this agreement and his/her dependents eligible and enrolled in the Plan for the lifetime of said retiree.

It is further understood that upon \_\_\_\_\_ reaching the age of eligibility for Medicare that the health benefits herein shall be provided as a co-insurance to Medicare coverage, and as is the practice shall be reimbursed by the District for Medicare Part B premium payment.

In the event of the death of the retiree, the spouse will be eligible to purchase individual health benefits at the Spousal Survivor Rate in force at the time the insurance is required; and as that rate is periodically revised thereafter.

By the signature which appears below, the School District acknowledges that this agreement is in force.

Dated

\_\_\_\_\_  
RETIREE

Dated

FOR THE BOARD OF EDUCATION OF  
THE BABYLON SCHOOL DISTRICT

Dated

\_\_\_\_\_  
Dr. Ellen Best-Laimit, Superintendent of Schools